
CONSTRUCTION PROFESSIONAL LIABILITY INSURANCE

Construction projects don't always go as planned.

General liability insurance protects your business against worksite bodily injury or property damage claims, but what about claims by clients seeking purely economic damages for negligent design, construction or supervision?

The legal liability of architects, technical designers and construction engineers can run for many years post-construction. That is why you need a professional liability insurance. The insurance cover claims motivated by negligence, errors and omissions in a construction project's design and execution.



Use an experienced broker to get the quality cover you need. Use our services.

What does Professional Liability insurance cover?

This insurance protects you from financial repercussions if you are sued by a client for errors, mistakes or omissions arising from the practice of architectural and construction professional services.

Professional Liability insurance covers the cost to defend lawsuits against you, as well as any settlements or judgments that arise out of your mistakes, in the normal course of your professional activity.

Why do you need Professional Liability insurance?

Long time after the building is ready, the construction professionals face the risk of legal action being taken against them in respect of their professional liability. The indemnities that may be made as a result of a successful claim can be huge but even the legal costs of defending the most spurious claim can cause severe financial hardship.

This insurance is designed to protect you from suffering financially if you make a professional mistake when performing your design or construction services. Even if you do not make a mistake, this insurance protects you when customers claim that you did.

Common causes for Professional Liability claims against construction professionals

Common causes for professional indemnity claims include failure to understand construction standards, technical errors and omissions in design, failure to respect the technical design, failure to properly organise and supervise the works on construction site, etc.

Generally, any mistake made by you, that causes damages to a client, is a possible cause of a professional indemnity claim.

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What is the limit of liability?

An important choice for your professional liability insurance is the limit of liability. The limit of liability is the maximum that the insurance company will pay in the event of a claim. The higher the limit of liability, the higher your insurance premiums will be.

When purchasing a professional liability policy, you also should consider the deductible associated to the insurance product. The deductible is the amount of a claim you are responsible for paying before the insurance company's coverage takes effect. Deductibles are a form of risk sharing and provide a financial incentive for you to take actions to reduce the risk of professional indemnity claims.

What can we do for you or your business?

- ✓ Provide you with free and impartial specialist advice concerning risk management and cover options
- ✓ Provide you with the right insurance product which best suit your specific needs, helping you to:
 - ✓ Minimise your exposure to risk
 - ✓ Save your time and money
- ✓ Manage your insurance policies, timely informing you about the relevant aspects
- ✓ Manage your claims, provide assistance and representation in front of insurance partners
- ✓ Give you peace of mind that you are protected for things that matter to you

Why you should choose us?

- ✓ Our services are based on technical expertise and robust business knowledge, underpinned by complete understanding of your specific needs
- ✓ We have access to a large range of insurance providers allowing us to offer bespoke insurance solutions with the best value for you - both in terms of cover and price
- ✓ We think holistic and act responsible. We believe that respect and integrity are vital to building and maintaining trust and good long term relationships

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